



## Homeownership Program



### Household Maximum Income 80% AMI (as of 5/2026)

1 person:	\$63,950
2 person:	\$73,050
3 person:	\$82,200
4 person:	\$91,300
5 person:	\$98,650
6 person:	\$105,950



- 1 Applicant must live or work in Sarasota County and be a U.S. citizen or permanent resident alien to apply for the program.
- 2 Applicant must have the need for improved housing and not able to purchase a home through a traditional mortgage lender. Current housing must be inadequate, substandard, or exceed debt-to-income ratio guidelines. Generally, this means the housing is too small for the number of people living there, there are significant maintenance problems (pests, plumbing, leaking roof, etc.), or the rent is too high for current income levels.
- 3 Annual household income must be at least \$38,400. Income must be consistent, verifiable and include all sources (social security, child support, disability, alimony, wages, housing subsidies, etc.) for everyone living in the home. Income maximums are determined by family size and adjusted annually based on United States Department of Housing and Urban Development (HUD) income limits. Applicant must exhibit job stability, with at least 2 years of documented, consistent employment.
- 4 Applicant credit and criminal history will be reviewed. Bankruptcies or foreclosures must be at least 3 years old. All medical collections must have an active payment plan in place or be resolved; non-medical collections must be resolved. Credit is checked during the application process and a fee is collected at the time the credit is requested.
- 5 Applicant must be able to make an affordable monthly mortgage payment. A Habitat Sarasota mortgage payment will include property taxes and homeowner's insurance and may change each year depending on taxes and insurance premiums.
- 6 Once approved into the Habitat program, the applicant will agree to make a \$5,000 deposit toward closing costs.
- 7 Once approved into the Habitat program, applicant will agree to volunteer with Habitat Sarasota for a minimum of 200 hours to earn sweat equity.

Questions: Contact Fanny Gadea, Homeowner Services Coordinator, at 941-487-5520 or email [hscoordinator1@Habitatsrq.org](mailto:hscoordinator1@Habitatsrq.org). Apply online <https://habitatsrq.org/homeownership-program>



We are pledged to the letter and spirit of the U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.